

PX 649

Message

From: [REDACTED]@ripple.com]
Sent: 11/18/2014 2:38:07 PM
To: [REDACTED]@ripple.com>
CC: Phil Rapoport [Phil Rapoport <[REDACTED]@ripple.com>]; Monica Long [Monica Long <[REDACTED]@ripple.com>]
Subject: Re: Xrp distribution page

21,873,544,391

On Tue, Nov 18, 2014 at 2:34 PM, [REDACTED]@ripple.com> wrote:

[REDACTED]
Just spoke with Phil about the Ripple Labs XRP reserve number. Do you have an update figure for this and I can update accordingly?

Thanks,
[REDACTED]

On Sun, Nov 16, 2014 at 5:26 PM, Phil Rapoport <[REDACTED]@ripple.com> wrote:

Yeah, I'd think that's a good move, though it's a delicate situation. It might be worth updating that figure for now, then later removing it entirely when we do some other updates to the text.

I'm in SF Monday - Thursday this week if you want to discuss.

On Sat, Nov 15, 2014 at 8:23 PM, [REDACTED]@ripple.com> wrote:

Phil, love to get your \$0.02 soon. I think we're trying to move away from any commit on how were using XRP and how many we'll sell. I haven't seen the number that we may sell referenced in a while.

On Nov 15, 2014 1:09 PM, "Phillip Rapoport" <[REDACTED]@ripple.com> wrote:
There's some confusion here.

<https://xrptalk.org/topic/4373-number-of-xrp-distributed-as-of-october-31-2014/#entry53833>

On Nov 13, 2014, at 5:54 PM, [REDACTED]@ripple.com> wrote:

Thanks [REDACTED]

On Thu, Nov 13, 2014 at 2:53 PM, [REDACTED]@ripple.com> wrote:
Okay, updated.

On Thu, Nov 13, 2014 at 2:26 PM, [REDACTED]@ripple.com> wrote:
No, don't think we need to update the copy.

On Thu, Nov 13, 2014 at 2:23 PM, [REDACTED]@ripple.com> wrote:

Do you want to change the copy to reflect that note?

On Thu, Nov 13, 2014 at 2:16 PM, [REDACTED]@ripple.com> wrote:
Please update to 10/31 numbers:

RL: 69,118,508,615
Others: 30,881,360,458

Note that I've started accounting for XRP lost to fees, so they don't sum to 100b

On Mon, Oct 27, 2014 at 9:20 AM, [REDACTED]@ripple.com> wrote:
Updated date to September 30. Sorry about that.

On Sun, Oct 26, 2014 at 2:41 PM, Phillip Rapoport <[REDACTED]@ripple.com> wrote:
Was this snapshot a/o September 30? Or was it current on October 24?

Just making sure the 10/24 date we are showing on the site is accurate.

On Oct 24, 2014, at 5:32 PM, [REDACTED]@ripple.com> wrote:

Updated!

On Fri, Oct 24, 2014 at 2:24 PM, [REDACTED]@ripple.com>
wrote:

RL - 70,527,254,106
Others - 29,472,745,894

On Thu, Oct 23, 2014 at 7:45 PM, <[REDACTED]@ripple.com> wrote:
Great. Can you send it over and I can then update accordingly.

Thanks,
[REDACTED]

From: [REDACTED]
Sent: Thursday, October 23, 2014 7:42 PM
To: Phil Rapoport
Cc: Monica Long; [REDACTED]
Subject: Re: Xrp distribution page

Yes, I have the figure.

On Oct 23, 2014 7:39 PM, "Phillip Rapoport" <[REDACTED]@ripple.com>
wrote:

Can we get another update for sept quarter end? July 31 is looking
stale.

On Jul 28, 2014, at 9:36 AM, Monica Long <[REDACTED]@ripple.com> wrote:

Nice! Should be a logical transition then. This should be coming soon.

On Sat, Jul 26, 2014 at 5:26 AM, Phillip Rapoport <[REDACTED]@ripple.com> wrote:

FYI-- there have been a number of posts on both forums making the case discussed below:

<https://ripple.com/forum/viewtopic.php?f=3&t=7447>

On Jul 2, 2014, at 5:51 PM, Monica Long <[REDACTED]@ripple.com> wrote:

Thinking about wording more... how about "Total XRP Held by Others"? We can't really call Arthur or Chris "external" or "third parties."

We should know the fate of the founders' XRP fairly soon, in which case we'll be able to offer better clarity as to where it's going. If we can offer any line of sight into distribution, I think people will receive the page update more positively. Can we hold on updating this for another week or so?

On Wed, Jul 2, 2014 at 1:59 PM, Phil Rapoport <[REDACTED]@ripple.com> wrote:

The text already says this immediately above the number:

"The creators gifted Ripple Labs 80 billion of the 100 billion XRP in existence."

How about this as the proposed change and added explanation:

Total XRP Held by Ripple
Labs
72,182,111,353

Total XRP Externally
Distributed
27,817,888,647

*20 billion XRP were allocated before Ripple Labs was organized as a company. Totals include some business development agreements that are still pending.

On Mon, Jun 30, 2014 at 2:18 PM,
Monica Long <[REDACTED]@ripple.com>
wrote:

Excellent. Let's update then. I'll put
it in the queue.

We should qualify the new
reporting structure with at least the
first release. "Third parties"
includes [XYZ]. @Phil, can you
help me summarize?

On Sun, Jun 29, 2014 at 9:59 PM,

[REDACTED]
<[REDACTED]@ripple.com> wrote:
+1 Phil's suggestion

On 06/27/2014 12:15 PM, Monica
Long wrote:

Makes sense to me
but we should be
sensitive to the
outsiders'
perspective of the
founders' share -
which is that it's in
the hands of three
people who have
not made clear their
distribution plans.

I like Phil's framing
and suggest getting
[REDACTED] reaction
from a community
perspective.
Looping him in
here...

On Fri, Jun 27,
2014 at 9:08 AM,
Phil Rapoport
[REDACTED]@ripple.com>
wrote:

What about:

XRP Held By
Ripple Labs =
72,182,111,353
XRP Held By
Third Parties =
27,817,888,647

On Fri, Jun 27,
2014 at 11:54 AM,
[REDACTED]
[REDACTED]@ripple.co
m> wrote:

Yeah, from
rereading it
should be pretty
clear, but I guess
they're not
reading the thing
clearly. I propose
if we add then we
should have three
numbers. Given
some of the 20bn
founder shares are
held by directors
and officers and
we don't really
have knowledge
of where all of
that is, and that
we never touched
it, would be
careful in
wording.

On Thu, Jun 26,
2014 at 10:26
PM, [REDACTED]
[REDACTED]@ripple.c
om> wrote:

This would
account for the

founder shares,
correct?

Cc'ing [REDACTED] who
has thoughts on
this topic.

On Thu, Jun 26,
2014 at 9:14 PM,
Phillip Rapoport
<[REDACTED]@ripple.co
m> wrote:

Since
coinmarketcap
uses our figures
on the RL
website to
calculate their
xrp market cap,
I think we
should change
the wording so
that we can say
27bn in third
party hands or
free floating or
something.
Instead of 7bn
xrp distributed
by RL.

It'll increase our
marketcap by
4x.


It's silly but I
think it actually
helps investor
interest to be in
the top rankings
on that site.

Thoughts?

Sent from my
iPhone




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